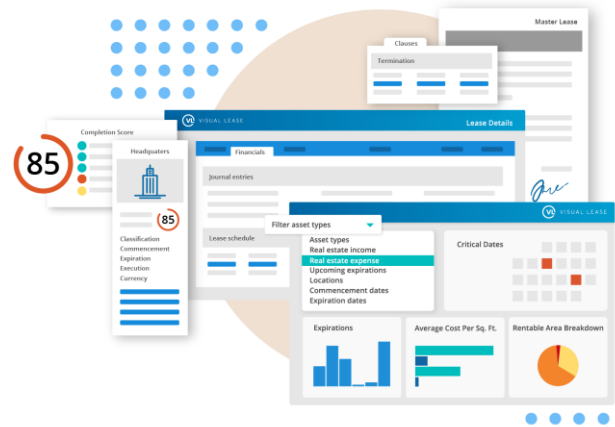


# Compliance with *(even more)* confidence



Top-notch technology meets expert lease advisors for the most complete transition solution for ASC 842, IFRS 16, GASB 87 and GASB 96.

## The best of both worlds

Lease accounting compliance requires completeness, consistency, and comprehensive controls. And technology is only a piece of the puzzle.

Baker Tilly advisors are here to guide lessees through the adoption of the standards while saving your company software implementation costs by utilizing Baker Tilly's instance of Visual Lease.



**Expert Lease Advisors**



**Top-notch Technology**

## Adoption workflow utilizing Baker Tilly's instance of Visual Lease

Abstracting assistance & technical accounting advice

BT team members update & maintain lease calculations from client-provided inputs

BT provides a complete set of reports and instructions to comply with the standard



Baker Tilly's breadth of knowledge was instrumental in navigating the complexity of our lease portfolio. Their knowledge gave me the confidence that we implemented the standard effectively.

- Milwaukee School of Engineering





## Using Baker Tilly's instance of Visual Lease can help with more than just the transition calculation

ASC 842, IFRS 16, GASB 87 and GASB 96

- Lease identification and inventory
- Lease portfolio analysis
- Embedded lease analysis
- Practical expedient and policy election guidance
- Ongoing compliance with evolving standards
- Review updates to internal controls
- Lease abstraction assistance
- Transition and post-adoption journal entries
- Footnote disclosures

## The advantages of Baker Tilly's instance of Visual Lease versus Excel

### BT + VL pros

- ✓ Can handle most types of lease situations, simple or complex
- ✓ Journal entry and disclosure reports in a few clicks
- ✓ Reliable system for lease calculations with a SOC report available each year
- ✓ Regularly updated for changes in the standards
- ✓ Potential audit efficiencies created through information generated in BT's instance of Visual Lease

### Excel cons

- ! Does not handle complex situations, such as deferred rent, tenant improvement allowances, modifications, etc.
- ! Disclosures are a manual process and take more time to accumulate all leases together
- ! Risk of error if formulas are not correct
- ! Document version control issues
- ! Excel templates are not regularly updated for changes in the standards

